

# THE NMC SOWLES FREE CARE FUND

#### **ESTABLISHMENT**

The purpose of this Agreement is to summarize the understanding of Elizabeth Bishop Perkins ("the Founding Donors") and the Northwestern Medical Center, Inc. ("the Hospital") regarding the establishment of the Sowles Free Care Fund ("the Fund").

### INTENTIONS OF THE FOUNDING DONORS

The Founding Donors request, and the Hospital agrees, to establish the Fund based on the following intentions of the Founding Donors:

- The Fund is open for the public to contribute to.
- The Fund is made possible in memory of Hiram Benjamin Sowles, the Founding Donor's grandfather.
- It is understood that the Hospital reserves the right to change the purpose, to the next closest need, in the rare event that such funding is no longer needed and/or supported by the Hospital.

#### **PURPOSE**

Distributions from the Fund include, but are not limited to support the hospital's ability to provide care for those who cannot afford the care they need. The Fund will continue for as long as current-use gifts sufficient to sustain the Fund are received.

#### GIFT AND FUND ADMINISTRATION

Gifts to the Fund shall be considered as current-use.

The Fund will be administered prudently and uniformly by Northwestern Medical Center "the Hospital." The Fund will be uniquely accounted for, and will be administered in accordance with Hospital policies and procedures as amended from time to time.

Thank you for your support!

 $\left\{ { t Advancing Philanthropy} 
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## **ACCEPTANCE AND AGREEMENT**

When fully executed, the terms of this Agreement shall be in effect as of the last date of signature below. The terms of this Agreement are hereby accepted and agreed to:

On behalf of the Founding Donors:

Jonathan Billings

Vice President for Planning and Community Relations

4/19/16

Date

\* The fund was established in 1954 by Elizabeth Bishop Perkins The purpose of this document is to formally document our best knowledge of the donor's intentions and desires.

By the Northwestern Medical Center, Inc.:

Jeffrey T. Moreau

Director of Development

Chris Hickey

Chief Financial Officer and Senior Vice President

4/5/2016

Date

Date